

The INSIGHT



Washington Gas Light
Federal Credit Union

"Empowering Members To Lead More Prosperous Lives"

Annual Meeting Highlights

Thanks to all who attended our 2017 Annual Meeting and Product Fair on March 9. Nearly 100 members participated at this year's event. Thanks to Credit Union Mortgage Association, HomeAdvantage, GreenPath, and United Buying Service for being a part of our Product Fair.

Congratulations to the following nominees who were elected to join the Board:

- William Garner, Jr.
- Scott Murphy
- Jason Bonin

Student Visa® Credit Card

Rates As Low As

11.99% APR*

Teach young adults about financial responsibility with an affordable WGLFCU Student Visa® credit card featuring great rates, flexible credit limits starting at \$500, worldwide acceptance and no annual fee. A perfect solution for paying unexpected college costs under the watchful eye of a parent and earning a healthy credit score to boot.



Give a Hoot About Saving™

CREDIT UNIONS CELEBRATE YOUTH™

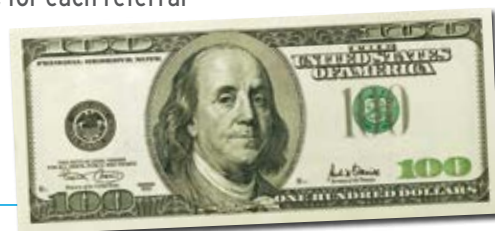


Refer A Child Or Young Adult During April - And You Both Could Win \$100

Share the value of membership this April during National Credit Union Youth Month. Talk to your kids, grandkids, nephews and nieces about your very first savings account and why it's so important to plan wisely for the future. As a bonus, for each referral age 30 and younger, WGLFCU will enter both the new member and referring member into a \$100 raffle! *Once A Member, Always A Member.

For details, contact us at marketing@wglfcu.org.

*New account must have activity in April 2017 to be entered.



Effortless Free Checking

Washington Gas Light FCU makes it easy and economical to manage your money with checking that's truly free

Plus, with added Convenient Services, accessing your money is effortless whether you're in the office, on the road or lounging on your couch. If you're currently paying monthly fees for checking elsewhere, switch to WGLFCU Checking and enjoy an account that's absolutely **FREE** with lots of great benefits.



Sign up for our
effortless Free
Checking today at
www.wglfcu.org.





President's Corner

Greetings,

Thanks to all who participated in the Washington Gas Light Federal Credit Union's Annual Meeting & Product Fair. This event was well attended and it was a pleasure to see all our members.

With spring comes fresh beginnings. To help make buying and selling a home even easier for members, our website now features a Real Estate Resource Center. HomeAdvantage is an exclusive service that helps members search, buy, sell and save on real estate transactions. Be sure to check out this information on our website.

Spring is also a great time to get a young saver introduced to the benefits of WGLFCU membership. We have exclusive clubs for members age 18 and under. During April, we're celebrating Credit Union Youth Month and hope your children can join in all the fun activities. Details are highlighted at www.wglfcu.org.

Have a wonderful spring season!

Lynette W. Smith, President/CEO

*Empowering Members To
Lead More Prosperous Lives*

Check out
our Real Estate
Resource Center
at
WGLFCU.org



Renting Vs. Buying A Home

There are many things to consider when making one of the biggest decisions of your life. Here are a few big ones.

What's your budget and financial situation?

First things first: you need enough money to even consider buying a home. Down payments can vary greatly. A traditional one is 20% of the home's price, which then eliminates mortgage insurance. But that's a lot for first-time homebuyers. If that's a stretch, it may be tough to afford other homeowner costs plus other expenses and debt. Spend some time playing with mortgage calculators online.

How stable is your employment?

Do you envision staying in the same job for at least five years? Or would you consider moving cross-country for a new position? Further, is your employer about to merge or go bankrupt? When you rent, you're only out a couple months' rent if you make a drastic change. Home ownership is a major commitment.

Are you ready to commit to a neighborhood for five years or need more flexibility?

Housing markets are not created equal. It may be cheaper to rent in NYC, California and Hawaii but generally buying a home saves money - *in the long run*. Transaction costs of buying and selling a home are costly unless spread out over a minimum five years.

Do a lot of soul-searching. Gather research. Take field trips to neighborhoods. Attend open houses. Utilize online calculators - check WGLFCU.org for some helpful calculators available through our mortgage partner, Credit Union Mortgage Association. Plus they can help you get pre-qualified and be realistic about payment affordability. Relax and enjoy the process!

Financial Highlights

As of January 31, 2017

Total Members: 9,187

Total Loans \$45,598,507

Total Assets: \$99,258,809

Total Shares: \$83,817,547

Branch Info:

6801 Industrial Road
Springfield, VA 22151

Telephone: 703.750.4394

Toll-Free: 800.952.3999

Fax: 703.750.7626

Telephone Teller: 703.750.7505

E-mail: information@wglfcu.org

Office Hours:

Monday-Thursday - 7:30 a.m. - 4:00 p.m.

Friday - 7:00 a.m. - 4:00 p.m.

2nd Wednesday (monthly) - 7:30 a.m. - 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000
shared branches and
30,000 surcharge-free
ATMs nationwide at
co-opcreditunions.org/locator



Holiday Closings

Memorial Day

Monday, May 29, 2017

Independence Day

Tuesday, July 4, 2017

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