

## What Can You Do with Your Equity?

So, what is home equity and what can you do with it anyway? Quite simply, equity is the difference in the amount your home is worth and what you owe on it. It is also one of the easiest sources of funds to tap into when you're ready to tackle a home project, have a wedding to pay for, need to pay for college or have medical expenses to cover. In fact, there are very few limits to what you can do with the money. You've worked hard to earn it, so when you need it, let it work for you. Find out more and see if a Home Equity Loan or a Home Equity Line of Credit is right for you by stopping to see us or visiting us online at [truenergyfcu.org/loans](http://truenergyfcu.org/loans).



## Out with the Old Debt. In with the New Savings.

Even if your new year's resolutions have fallen by the wayside, it's never too late to commit yourself to saving money every month with a credit card that works for you.

### Start Saving

Through December 31, 2020, when you move your existing credit card balances to a TruEnergy FCU Visa® Credit Card, you'll pay **0% APR\*\* on balance transfers** and a low 3.5% balance transfer fee.



### Get Rewarded

With your TruEnergy FCU Visa® Credit Card, you'll get rewarded every time you swipe with uChoose Rewards®! Save your points and trade them in for gift cards, event tickets, and even cash!

### Stay Secure

Monitor and control your Visa® Credit Card in real-time, on-the-go with CardValet® and have full control over how, when, and where your credit card is used – anytime, anywhere.

Enjoy peace of mind with CardValet® and turn your cards on or off instantly and receive real-time alerts every time your card is used.

\*APR= Annual Percentage Rate. Rates are based on creditworthiness, so your rate may differ. Please see Visa® Credit Card Disclosure for more details. Variable APRs apply to purchases, cash advances, convenience checks and balance transfers outside of any balance transfer promotional period.

\*\*APRs FOR BALANCE TRANSFERS 0% promotional balance transfer rate on balance transfers made between February 28, 2020 -September 30, 2020. The Annual Percentage Rate (APR) for the unpaid balance of your balance transfers after 12/31/2020 and any new balance transfers made after September 30, 2020 will convert to your prevailing non-promotional APR of 9.99% to 17.99% based on your creditworthiness. A 3.5% balance transfer fee applies to each transfer. If you miss a payment, we may end your introductory APR for balance transfers and apply the prevailing non-promotional APR.

## It's Time to Upgrade Your Ride

Spring and summer tend to be some of the busiest times of the year to go vehicle shopping. But that doesn't mean you can't get a great deal. With an auto loan from TruEnergy FCU, you can drive away knowing you've locked in your best rate.

### Here are a few things you should consider before buying your next car!

- **Your monthly budget.** With all of the expenses associated with a vehicle purchase – monthly payment, insurance, gasoline, maintenance, property taxes – your vehicle-related expenses can be one of your largest monthly expenses.
- **Your financing options.** There are a lot of options. From competitive rates at financial institutions to dealer incentives, it takes due diligence on your part to determine the option that is best for you.
- **Your monthly payment.** Online calculators are available on our website to help you determine your monthly car loan payment or your car purchase price. By using the calculators, you can see how different loan terms or down payments can impact your monthly payment.



DO YOU HAVE A CAR YOU LOVE BUT A PAYMENT YOU HATE? REFINANCE YOUR AUTO LOAN WITH TRUENERGY FCU TO KEEP THAT SAME CAR, BUT LOWER YOUR MONTHLY PAYMENT!

## President's Corner

Greetings,

Spring already? Where has the time gone? As always, it was a pleasure to host our Annual Meeting this year. It's always nice to recap the many successes of the previous year. I truly enjoy sharing the credit union's yearly accomplishments with our members. We pride ourselves in expressing to our members, board, and team that you all are an integral part of the credit union and we greatly appreciate the continuous support.

National Financial Literacy Month and National Credit Union Youth Month both fall during the month of April. Which is a great time to start a new financial journey for a young adult in your family. We want to show our youth the importance of saving, financial literacy, and overall financial health for the future. Referring them for a savings account is the perfect way to begin their financial journey and start them off on the right track to financial freedom.

New beginnings aren't just limited to the youth. It's the perfect time to complete your spring to-do list. Whether you're trying to save for your first home purchase or your next vehicle, we have the products that can make each process easy and seamless. We are here to help you all each step of the way.

I wish you all a healthy and happy spring.

**Lynette W. Smith,**  
President/CEO

*Empowering Members.  
Changing Lives.*



## We're Celebrating National Credit Union Youth Month

**cha-ching! teen members are invited to celebrate with a Free Teen Checking account with a Visa® debit card!**

Members, ages 13-17 years, are encouraged to begin smart money management! What are you saving for? Your first car, a new phone, college? To better plan for the future and to learn about financial responsibility, it helps to have a goal in mind. With the cha-ching! financial literacy program, they'll receive lots of cool stuff, financial advice, access to new music, videos and more. For a limited time, if you refer a new TruEnergy youth member, you will receive a \$25 referral bonus\* and the new member will receive a \$25 bonus.



### Already a youth member?

Current youth members who open a new FREE checking account during Youth Month will receive a \$25\*\* bonus into their new checking account.

### Member Benefits:

- Visa® debit card
- 10 free non-TruEnergy FCU ATM transactions per month
- Free Home Banking and eStatements
- Free Mobile & Tablet Apps available
- No monthly fees

\*To receive a referral bonus you must be a current member in good standing. To be considered a new TruEnergy FCU youth member you must be 23 years of age or younger. If the referred person is ineligible for membership, an account will not be opened. Contact us for eligibility requirements. Members under the age of 18 must have a parent or guardian on the account. Bonuses will be awarded to accounts within 15 days of account opening. A minimum of one transaction must be conducted on the youth account in the month of April to receive the bonus and be eligible for the drawing. Deposits entered into the drawing must be on an account considered a youth member account. Drawing will be held on or before May 15, 2020. Any current TruEnergy FCU member 18 or older may be a referring member. Limit 4 referrals per member. Offer valid between 4/1/2020 and 4/30/2020 and may expire at any time.

\*\* Current Youth Member is a member who had an account on or before March 31, 2020. If said member is 13-23 years old and opens a youth checking account, a \$25 deposit will be made within 15 days of account opening.

### Younger Members Benefit, Too!

They're never too young to save! Dollar Dog Kids Club® Members (ages 5 through 12) are also encouraged to save for their future. Youth accounts are eligible for the \$25 referral bonus; make deposits during the month of April and be entered into a drawing\* for each deposit made.



## The Tax Deadline is Almost Here!

There are just a few days until the deadline to file your income taxes. Wednesday, April 15th is the final day to submit your returns. If you haven't filed yet, there's still some time. Remember, you can receive your refund up to three weeks sooner by choosing Direct Deposit when you file. Plus, the funds will be accessible immediately upon deposit into your account.

**SIMPLY GIVE YOUR TAX PROVIDER YOUR ACCOUNT NUMBER & TRUENERGY FCU'S ROUTING NUMBER: 256075520.**



## Financial Highlights

As of January 31, 2020

Total Members: 8,912  
Total Loans \$73,595,824  
Total Assets: \$125,840,397  
Total Shares: \$98,464,906

## Branch Info:

6801 Industrial Road  
Springfield, VA 22151  
Telephone: 703.750.4394  
Toll-Free: 800.952.3999  
Fax: 703.354.0103  
Telephone Teller: 703.750.7505  
E-mail: [information@truenergyfcu.org](mailto:information@truenergyfcu.org)

## Office Hours:

Monday-Thursday – 7:30 a.m. - 4:00 p.m.  
Friday – 7:00 a.m. - 4:00 p.m.  
2nd Wednesday (monthly) – 7:30 a.m. - 1:00 p.m.

## Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at [co-opcreditunions.org/locator](http://co-opcreditunions.org/locator)



## Holiday Closings:

**Memorial Day:** Monday, May 25th

**Independence Day (Observed):**  
Friday, July 3rd



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*Empowering Members. Changing Lives.*

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