

EMPOWERING MEMBERS. CHANGING LIVES.

SPRING 2023

TruNews

Perfect for

Need a vacation? Need to pay off debt? Want to fix up your home? No matter what the need, a TruEnergy FCU Personal Loan is a perfect match!

So, **you fill in the blank.** From major overhauls to fun fit for the whole family, finally knock-out your to-do list or your wish list with low rates and flexible financing.

Personal Loans

Rates As Low As

9.99%

APR*

APPLYING IS QUICK
AND EASY ONLINE AT
TRUENERGYFCU.ORG

*APR = Annual Percentage Rate. All rates subject to change without notice. Loan rates are based and priced according to members' individual credit ratings. Payment example: Monthly payments may be approximately \$212.42 for 60 payments at 9.99% APR on a borrowed amount of \$10,000. Actual payment may vary. See credit union for details.



Simple Ways to Save Money You May Not Have Thought Of

Saving money is a great way to achieve your financial goals and ensure a secure future. We have a few tips that can help you and your budget stay on track in ways you may not have thought of before.

While many people are aware of traditional methods for saving, such as cutting back on expenses and using coupons, there are several other ways to save that people may not think about that are simple and you can start doing today!

Shop Secondhand

Not only can you find some hidden gems at resale or thrift store, you can buy some great name brands for a fraction of the price you would buying new! Websites like Mercari and eBay let you browse thousands of selections from the comfort of home. Best of all? If the item doesn't work out, making a return is quick and easy.

Pay Yourself First

When you automate your savings you can set aside a portion of every paycheck, or make a transfer to a savings account as often as you like. Setting your savings up to auto-draft makes it so you're paying yourself like you'd pay any other bill without the legwork – and, your savings will grow before you know it!

Use Cashback Apps

Cashback apps and websites offer you a rebate for your online and in-store purchases. While the amount of cashback varies depending on the merchant and the offer. Apps like Rakuten, Ibotta, and Honey can save you money on your regular, everyday purchases, and over time, these savings can add up significantly.

NEED HELP SETTING SAVINGS GOALS? VISIT US AT [TRUENERGYFCU.ORG](https://truenergyfcu.org) AND WE'LL WORK TOGETHER TO COME UP WITH A PLAN PERFECT FOR YOU.



Make the Most of Your Refund

Reminder! The last day to file your income tax return is Tuesday, April 18th. As you wait for your refund to come – here are some ideas to keep in mind to help you make the most of it.

Start that Emergency Fund | Need to save money for the unexpected but are having a hard time finding room in your budget to set aside? Use your refund to kickstart your savings!

Take a Vacation | No explanation needed. Buy the ticket, book the room, and enjoy! You deserve it.

Pay Down Debt | Getting a head on bills (even by just one month) is a great way to improve your cash flow and give your budget some breathing room. Consider using your tax refund to pay down high-interest debt or pay a month ahead on a bill or two.

Renovate Your Home | Home projects – no matter how small – are simple ways to give your home a fresh new look. If you've had some DIY projects on your mind as we head into spring, this is your sign to use your tax refund to buy the supplies you need to get it done!

Of course, these are just ideas. Since every situation is unique, be sure to consult with a financial professional for further guidance on the best way to use your refund. If you want to get your refund faster, be sure to choose direct deposit and give your tax preparer your account number and TruEnergy FCU's routing number **256075520**.



President's Corner

The media has been filled with news about recent bank failures and events that have caused uncertainty in the financial services markets. I want to take this time to reinforce the safety and stability of TruEnergy Federal Credit Union and our ability to preserve and protect your funds and remind you about what it means to be a credit union member.



As not-for-profit financial cooperatives, every credit union's priority is their members – the people who own the credit union. The bank failures, while having no connection to credit unions, does emphasize how the credit union difference **MAKES** a difference for members. When you opened your account, you became an owner of TruEnergy Federal Credit Union. Our priority is and always will be our members' financial success and security.

For almost 85 years, we have continuously served members in a safe and sound manner by investing in their financial well-being while also protecting their funds through the application of rigorous and comprehensive risk management practices. If you have any questions about the safety and soundness of your accounts, please let us know.

For more information about how your accounts are protected, [click here](#) to read our FAQs.

All the best,

Scott Benson
President/CEO

Roll the Windows Down!

The weather is warming up, so what better way to celebrate than by cruising with the windows down – favorite playlist on repeat? Doing that in a car that isn't breaking your budget!

Auto Loans from TruEnergy FCU are affordable, flexible, and are designed to match your budget and your lifestyle.

Ready to find your next car? Visit us online at TruEnergyFCU.org and we'll work with you to get you behind the wheel!



APRIL IS YOUTH MONTH!

Did you know TruEnergy FCU offers savings accounts geared towards kids of all ages? Whether they're learning about dollars and cents for the first time, are getting a first job, or are heading off to college – there's something for everyone.

The Dollar Dog Kids Club® | Our youngest members (ages 5-12) can learn the importance of saving from a young age with the Dollar Dog Kids Club. With freebies and age-appropriate financial education information, they're never too young to start saving.

Cha-Ching!® | Perfect for teen members who are starting their first job or looking to buy a car. Cha-Ching has plenty of free financial resources all in one place.

The Edge® | For older teens who are looking to become smart savers, The Edge helps with everything from going to college to understanding the importance of credit.



**the Power of Saving
at Your Credit Union™**

To celebrate, all month long, when you open a new TruEnergy FCU youth account, we'll give you \$50 to help get you started! Plus, for an added piece of fun, you'll be entered into a raffle to win one of three FREE tablets!

**Open your account online anytime at
TruEnergyFCU.org**

*All new youth members must be eligible for membership at TruEnergy FCU. If the prospective members are ineligible for membership, an account will not be opened. Contact us for eligibility requirements. Youth members are considered to be members 23 years of age or younger. Members under the age of 18 must have a parent or guardian on the account. \$50 will be deposited to accounts within 15 days of account opening. A minimum of one transaction must be conducted on the youth account in the month of April to be eligible for the drawing. Drawing will be held on or before May 15, 2023. Three tablets will be eligible for raffle. Three members will be chosen at random to receive prize. Offer valid between 4/1/2023 and 4/30/2023 and may expire or change anytime and without notice. See credit union for details.

Financial Highlights

As of January 31, 2023

Total Loans: 93,193,393

Total Assets: 130,631,528

Total Shares: 113,835,309

Total Membership: 8,508

Branch Info:

6801 Industrial Road
Springfield, VA 22151

Telephone: 703.750.4394

Toll-Free: 800.952.3999

Fax: 703.354.0103

Telephone Teller: 703.750.7505

E-mail: information@truenergyfcu.org

Office Hours:

Monday – Friday – 7:30 a.m. - 4:00 p.m.

2nd Wednesday (monthly) – 7:30 a.m. - 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at co-opcreditunions.org/locator



Holiday Closings:

Memorial Day – Monday, May 29th

Juneteenth – Monday, June 19th

Independence Day – Tuesday, July 4th



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FEDERAL CREDIT UNION
Empowering Members. Changing Lives.
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