

EMPOWERING MEMBERS. CHANGING LIVES.

SUMMER 2023

TruNews

Make More Memories!

The weather is hot, the days are longer, and the kids are out of school. That can only mean one thing: summer is finally here! And, with TruEnergy FCU, you can make the more of those irreplaceable summertime memories with a low-rate Summertime Personal Loan.

Plus, with low rates and simple terms, you don't have to worry about the added financial stress that can come from high-interest credit cards or payday loans.

Personal Loans

Rates As Low As

8.99% APR*

APPLYING IS QUICK
AND EASY ONLINE AT
TRUENERGYFCU.ORG

*APR = Annual Percentage Rate as low as 8.99% and is based on creditworthiness, term, and amount financed. Payment example: Monthly payment may be \$317.95 for 36 payments at 8.99% APR on a borrowed amount of \$10,000.00. Payment may vary based on disbursement date and loan products added. Additional terms and rates are available. Rates and offers are subject to change at any time. Offer expires on September 30, 2023. Federally insured by NCUA. Equal Opportunity Lender.



Are You Prepared for the Future?

We know that the idea of "the Future" can make your head spin. Most of us don't know what we're doing tomorrow, let alone next month, next year, 5-10-or 20 years down the line. Despite that, here are a few things that you can save for today to make tomorrow easier.

Build an Emergency Fund

As much as we don't want them to, emergencies do happen. Remove the financial stress of an already stressful time by building up your emergency fund. Most experts recommend having a buffer of 3 to 6 months worth of expenses. Meaning, if you're monthly expenses total \$4,000 – then your emergency fund should be anywhere between \$12,000 to \$24,000. It may seem like a lot, but building a budget and putting any leftover money into your fund can help make the task seem less daunting.

Save for Big Purchases

Life is full of big purchases. Whether you're buying a car or a house – OR, need to pay for large repairs on your existing car or house, having the money to pay in cash or make a sizeable down payment can give you peace of mind and can save you big on interest payments in the long run.

Save for Luxuries

There's no fun in all work and no play. While you're bulking up your savings, be sure to set some cash aside for the luxuries of life. Whether that's taking a vacation, having a spa day, buying a concert ticket, or something completely different, you deserve to treat yourself.

Save for Retirement

You deserve a relaxing retirement. When you start investing and saving now, you'll be able to build your retirement fund to allow you to do just that. 401(k)'s and IRA's are just two of the accounts available to help you save for retirement. Talk to a tax professional or financial advisor to choose the plan that's best for you.

Whether you've been saving for a while or are just starting your journey, TruEnergy FCU is ready to help. With a wide range of savings accounts and financial tools, our team can set you up for success.

VISIT US AT [TRUENERGYFCU.ORG](https://TruEnergyFCU.org) TO FIND A SAVINGS ACCOUNT THAT WORKS FOR YOU.

Find Your Next Auto Loan

You shouldn't have to overspend to drive a car you love! With TruEnergy FCU, you could drive away with a car both you and your wallet love. Take advantage of loans as low as **3.74% APR* for up to 72 months!** And, to sweeten the deal, when you apply and are approved, you could receive a **\$100 CASH reward.**

Apply today at TruEnergyFCU.org

*APR=Annual Percentage Rate. Restrictions Apply. Contact the credit union or visit TruEnergyFCU.org/loans/vehicle for details.



President's Corner

The summer months are a busy time for our members. Whether you are taking vacations, getting kids off to college, doing stay-cations or all of the above, let us help make it easier.

We are offering incredible promotions on vehicle and personal loans while offering a high yield share certificate special for our savers. For more information, please see this newsletter, visit our website or speak with a member service representative.

If you are traveling, utilize our remote services to ensure everything goes smoothly. Our debit card, credit card and app provide 24/7 access to your financial power.

I hope all of you have a fantastic and safe summer!

All the best,
Scott Benson
President/CEO



Deposits Made Easy

Got a check? Avoid a trip to the branch and deposit it directly into your TruEnergy FCU checking or savings account using your phone. It's easy, secure, and quick!

Simply download our mobile app from the App Store or Google Play and snap a picture of your check using the deposits feature within the app. Personal, business and government checks that are written out to and endorsed by the account holder are eligible!

Best of all? It's 100% free to use. Visit [TruEnergyFCU.org](https://truenergyfcu.org) for more information!

*Member must meet eligibility requirements to be eligible. Full details available at truenergyfcu.org/e-services/mobile-deposits



Secure Your Future



Ready to grow your savings? With just **\$1,000** you can open a TruEnergy FCU Share Certificate and earn **4.50% APY*** for **15 months**. Whether you're looking forward to the future, planning for unplanned expenses, or looking for a safe, secure place to keep your money and grow it at the same time, a Share Certificate is a smart option. But, this offer will only be around for a limited time. Open your certificate and start putting your savings to work for you!

4.50% APY*

15 months

\$1,000 minimum

VISIT [TRUENERGYFCU.ORG](https://truenergyfcu.org) FOR MORE DETAILS AND TO OPEN YOUR SHARE CERTIFICATE

*APY = Annual Percentage Yield. Rates are accurate as of 06/01/2023. \$1,000 minimum opening deposit. Rates subject to change without notice. The APY assumes that dividends will remain in the account until maturity. Early withdrawal penalty may be imposed for withdrawal of principal before the maturity date. Early Withdrawal Penalty: 6 months worth of dividends. 15-Month Promotional Certificate: On the maturity date, the certificate will automatically renew to a 12-month certificate at the rate in effect for that term at the time of renewal. Offer ends 08/31/2023.

Financial Highlights

As of April 30, 2023

Total Loans: \$92,536,043

Total Assets: \$134,330,564

Total Shares: \$117,959,555

Total Membership: 8,489

Branch Info:

6801 Industrial Road
Springfield, VA 22151

Telephone: 703.750.4394

Toll-Free: 800.952.3999

Fax: 703.354.0103

Telephone Teller: 703.750.7505

E-mail: information@truenergyfcu.org

Office Hours:

Monday – Friday – 7:30 a.m. – 4:00 p.m.

2nd Wednesday (monthly) – 7:30 a.m. – 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at co-opcreditunions.org/locator



Holiday Closings:

Independence Day – Tuesday, July 4th

Labor Day – Monday, September 4th



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