

EMPOWERING MEMBERS. CHANGING LIVES.

WINTER 2023

TruNews

Melt Away Your Rate

You have a lot of options when it comes to purchasing your next car. When you finance with TruEnergy FCU, you can be sure you're driving away with a car that suits you and a payment that fits your budget. We're here to help you get the lowest price possible on your purchase. When you get pre-approved, you can be confident you're getting the best price on the lot!

New Auto Rates As Low As

4.49%

APR*

APPLY TODAY AT
[TRUENERGYFCU.ORG](https://truenergyfcu.org).

*APR = Annual Percentage Rate. Rates are determined by overall creditworthiness and other qualifications. Not all applicants will qualify for the lowest rate. Estimated payment is \$475.88 for \$20,000 financed 36 months at 4.49%. Payments may vary based on the rate and term you qualify for. Certain restrictions may apply. Rates are subject to change without notice.



Keep Yourself Accountable to Those New Year's Resolutions

A new year is finally here and – if you're like 41% of Americans – you've likely found yourself setting goals or resolutions you'd like to accomplish.

However, out of that 41%, only 9% of Americans were successful in keeping their resolutions. Whether your goal is to save more, dedicate more time to self-care, or something else, we have a few tools that can set you up for success in 2023.

Set SMART Goals

You've heard the saying "never bite off more than you can chew." The same applies when setting your New Year's resolutions. SMART Goals are goals that are Specific, Measurable, Attainable, Relevant, and Timely. Get yourself started by setting your goals in the following format: I plan to accomplish X by Y. For example, if your goal in the new year is to build your emergency fund, you could say "I plan to save \$3,000 by December 31st." Setting SMART Goals can keep your goals doable and realistic, giving you your greatest chance at success.

Find a Buddy

Everything is better with friends. Including resolutions. Talk to a friend or family member about your goals. Chances are, they have goals of their own they are trying to achieve. When you have the support of friends and family, you have a support system to encourage you and hold you accountable.

Celebrate Small Wins

When trying to reach a goal, set small milestones. When you reach each milestone, celebrate! Not only does this break your goal up into smaller pieces, it also gives you something to look forward to!

VISIT US AT [TRUENERGYFCU.ORG](https://truenergyfcu.org) FOR HELP REACHING YOUR FINANCIAL GOALS IN 2023.

Feeling the Squeeze?

How to manage your expenses with rising inflation.

It's no surprise that rising inflation has led to an increase in the costs of many of our favorite products and services. With that, your expenses have likely increased causing an unplanned dent in your monthly budget. Here are a few tips to keep in mind:

Build a budget and stick to a budget

Budgeting is nobody's favorite task. But, it can be a great tool to help you identify areas where you may be able to cut back on your spending and redirect those funds towards necessities or saving. It can also be helpful to keep track of prices for the items you regularly purchase and make an effort to shop around for the best deals.

Start saving

If you don't have an emergency fund, 2023 may be the perfect time to begin saving for a rainy day. Even a few dollars with every direct deposit will add up. Plus, club accounts, share savings, and share certificates from TruEnergy FCU can help you build your savings with each deposit.



FEELING THE SQUEEZE? WE CAN HELP! VISIT US AT [TRUENERGYFCU.ORG](https://truenergyfcu.org)

President's Corner

Happy New Year!

The start of a new year is always an exciting time. Your credit union is ready to help our members navigate the financial challenges facing us as we head into 2023.

In January, we will roll out a new online loan application system that will allow our members to apply and be approved for a loan 24/7. Members will be able to upload required documentation and track the status of their application. Our team is trained on the new software and is excited for our membership to experience the benefits of this state-of-the-art software.

As always, we are here to help you reach your financial goals. If we can be of any help to you in the new year, please don't hesitate to reach out to us and we will be glad to help. I hope you have a wonderful 2023.

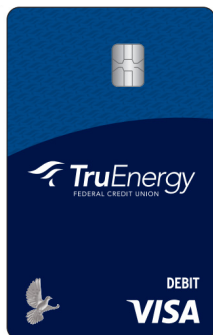
All the best,
Scott Benson
President/CEO
Empowering Members. Changing Lives.



Keep an Eye Out!

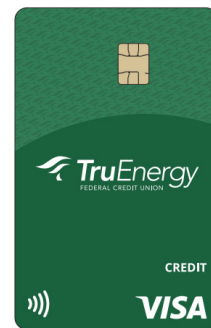
Exciting News!

Our debit and credit cards are getting a new look in the new year. Beginning the second week of January, we will begin issuing vertical debit and credit cards to our members.



For members with a TruEnergy FCU debit card, please be aware that your card number may change. Members who have a Visa® credit card will notice that your new card will have the capability to do contactless payments.

If you have any questions regarding your new card, please do not hesitate to contact the credit union or visit us online at TruEnergyFCU.org.



Membership Has Its Perks

Did you know that when you refer your eligible coworkers and relatives* to TruEnergy FCU, **you can earn \$25 for each referral – up to 10 referrals!*** That's up to \$250 for sharing the perks that come with credit union membership.

Plus, they'll also get \$25 when they join and either:

- Successfully gets a loan with the credit union
- Enrolls in direct deposit
- Orders and makes a purchase with a TruEnergy FCU Visa® debit card

Beyond the bonus, they'll get all of the perks that come with membership:

- Higher yields
- 24/7 account access
- Low loan rates
- and so much more
- Free checking

It's a win/win situation for everybody! **Visit TruEnergyFCU.org/Referral to refer today!**

*In order to receive \$25 credit, the person referred for membership must be eligible to join and must enter the referring member's name in the Membership Eligibility field. Any current TruEnergy FCU member 18 or older may be a referring member. If the referred person is ineligible for membership, an account will not be opened and a bonus will not be awarded. Contact us for eligibility requirements. Accounts must be in good standing for credits to be processed. TruEnergy FCU covers the \$5 minimum opening balance for referred members. Must maintain savings account to obtain bonus. Savings Annual Percentage Yield (APY) 0.05%. Rates are subject to change. Bonus deposited within 60 business days after the promotional period. Limit 10 referrals per member. Offer valid for a limited time only. Offer available to original recipient only; not intended for forwarding or sharing.



Will We See You There?

For the first time since the pandemic began, we will finally be back in-person for our Annual Meeting! Please join us at the credit union on **Tuesday, March 14th**. Join us in-person or virtually to celebrate the successes we've seen over the past year and look forward to the future together.

Financial Highlights

As of October 31, 2022
Total Members: 8,590
Total Loans: \$94,446,892
Total Assets: \$132,422,474
Total Shares: \$115,633,937

Branch Info:

6801 Industrial Road
Springfield, VA 22151
Telephone: 703.750.4394
Toll-Free: 800.952.3999
Fax: 703.354.0103
Telephone Teller: 703.750.7505
E-mail: information@truenergyfcu.org

Office Hours:

Monday-Friday – 7:30 a.m. – 4:00 p.m.
2nd Wednesday (monthly) – 7:30 a.m. – 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at co-opcreditunions.org/locator



Holiday Closings:

Martin Luther King, Jr. Day –
Monday, Jan. 16th

Presidents' Day – Monday, Feb. 20th



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