

## Upgrade Your Ride

Leave your old car in 2021 and get a new car in the new year. When you finance your next vehicle with TruEnergy FCU, you can be sure you're driving away with a car that suits you and a payment that fits your budget. We're here to help you get the lowest price possible on your purchase. When you get pre-approved, you can be confident you're getting the best price on the lot!

## New Auto Rates As Low As

# 2.00%<sup>APR\*</sup>

APPLY TODAY AT [TRUENERGYFCU.ORG](http://TRUENERGYFCU.ORG).

\*APR=Annual Percentage Rate. Rates determined by overall creditworthiness. Other rates and terms are available. See Credit Union for details.



## Financial Resolutions You Can Stick To

A new year is finally here! Don't just randomly write down any financial resolution that sounds good, though. You should always consider your current personal finances and go from there.

Looking back on how you did with your last set of financial resolutions will also help you pinpoint what you need to improve on this coming year.

HERE ARE A FEW FINANCIAL RESOLUTIONS TO HELP YOU RESET YOUR FINANCES AND TIPS TO HELP YOU ACHIEVE THEM.

### Include Savings in Your Budget

"Save more" is a common financial resolution every New Year. A great way to stick to your "save more" resolutions is to include them in your monthly budget and immediately deduct it from your salary.

Take a look at your finances and see if your previous budget is still applicable. If not, or you don't have a previous monthly budget, then reorganize it or establish one and stick to it.



Most importantly, set a savings goal for the year based on your expected salary. Allocate a certain amount for your savings in your budget. You could even set automatic deductions to a separate savings account to ensure you don't use your savings for anything else.

This also makes it easier for you to insure and track your savings for each month.

### Set Aside Splurge Funds

People always say drastic times call for drastic measures — but that can sometimes do more harm than good.

Cutting out all discretionary expenses or unnecessary spending may seem like an appropriate measure, especially amid the financial insecurity due to the pandemic. However, doing so can cause you to rebel against your own strict rules and end up spending even more.

Create splurge funds instead. By setting aside a certain amount of money that you can freely use to indulge or reward yourself can help prevent triggering a large spending spree.



### Limit Your Credit Card Expenses

This is one action that can help you with several financial goals, including saving more, reducing unnecessary expenses, improving your credit score, and preventing your debt from growing further.

Here are our best tips to help you stick to this financial resolution:

- If you only have one credit card so far, don't let yourself get swayed into opening up another one
- Regularly track your current credit card balance
- If your card allows it, set a spending limit that is equal to 30% of your credit limit.
- Try to only use your credit card for low-budget essentials that you can pay in full, such as gas and groceries

What is your family saving for ~?~



## President's Corner

Happy New Year!

I sincerely hope everyone had a wonderful holiday season. While we are always member focused, 2022 is going to be all about YOU!

Being a member of a credit union means so much more than just having an account. Credit unions operate to promote the well-being of their members. The primary difference between banks and credit unions is their ownership. Banks are owned by investors and credit unions are member-owned financial co-operatives. When your credit union profits, so do you in the form of lower fees, better rates, free electronic services and educational programs.

With that in mind, you will see numerous technological enhancements and promotions in 2022. Our new home banking platform coming in February will make managing your money more convenient and easier than ever. Enjoy a sleek new interface, user-friendly controls and enhanced security features. You may have questions as you navigate the changes, so we've created informational pages for you on our website for you to refer to when inquiries come up.

We are always searching for new ways to make your membership experience rewarding. We want to provide our members with the financial tools needed for success because we know that our credit union is successful because of you.

Here's to a prosperous 2022!

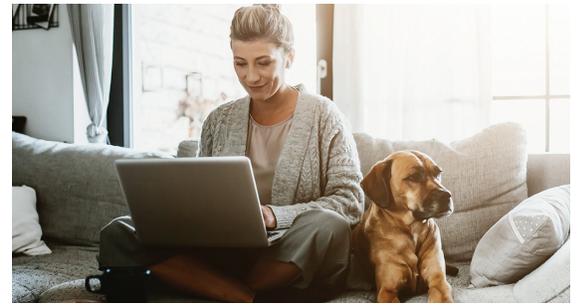
Scott Benson  
President/CEO



## New Online Banking Coming Soon

### Exciting News!

Our online banking is getting an upgrade! With new features and more possibilities, it's about to be easier than ever to bank on the go. Visit our website to learn more about this exciting change.



## Please Note the Following Fee Changes:

- ATM Fee (After First 10 Free Withdrawals Per Month) \$2.00: **Removed fee**
- Holiday Club Early Withdrawal Fee was \$10.00/Item: **Removed fee**
- Return Deposit Item Collection Fee was \$25.00/Mo: **Removed fee**
- Visa® Debit/Credit PIN Replacement Fee was \$2.50: **Removed fee**
- Domestic Wire Transfer was \$30.00: **Reduced to \$25.00**
- International Wire Transfer was \$50.00: **Reduced to \$40.00**
- Return Deposit Item - 1 Party Deposit was \$25.00/Item: **Reduced fee to \$20.00/Item**
- Return Deposit Item - 2nd Party Deposit was \$15.00/Item: **Increased fee to \$20.00/Item**
- Mailed Statements was \$1.00/Stmt: **Increased fee to \$2.00/Stmt**

## Updates to Our Annual Meeting

The safety of our employees and members has been – and will continue to be – our top priority. We will continue to follow the advice and guidance of public health officials and provide details on how and when our Annual Meeting will be conducted at a later time. Please monitor our website and social media pages for updates.



## Ready to Buy?

Make 2022 the year you finally find your home sweet home! Whether you're a first-time home buyer or you've been around the homebuying block a time or two, our mortgage experts are ready to help you navigate the process and find a loan option that suits you best! Plus, the whole process can be done online from the comfort of your home.

GET STARTED TODAY AT  
[MORTGAGES.CUMORTGAGE.NET](https://www.mortgages.cumortgage.net)

## Financial Highlights

As of October 31, 2021

**Total Members:** 8,564

**Total Loans:** \$96,524,359

**Total Assets:** \$132,164,431

**Total Shares:** \$114,663,350



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## Branch Info:

6801 Industrial Road  
Springfield, VA 22151  
Telephone: 703.750.4394  
Toll-Free: 800.952.3999  
Fax: 703.354.0103  
Telephone Teller: 703.750.7505  
E-mail: [information@truenergyfcu.org](mailto:information@truenergyfcu.org)

## Office Hours:

Monday-Thursday – 7:30 a.m. - 4:00 p.m.

Friday – 7:30 a.m. - 4:00 p.m.

2nd Wednesday (monthly) – 7:30 a.m. - 1:00 p.m.

## Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at [co-opcreditunions.org/locator](https://www.co-opcreditunions.org/locator)



## Holiday Closings:

**Martin Luther King, Jr. Day** –  
Monday, Jan. 17th

**Presidents' Day** – Monday, Feb. 21st

**TruEnergy**  
FEDERAL CREDIT UNION  
Empowering Members. Changing Lives.

[truenergyfcu.org](https://www.truenergyfcu.org)