

EMPOWERING MEMBERS. CHANGING LIVES.

SPRING 2022

TruNews

Vehicle Loans

Rates As Low As

2.00% APR*

Save on Your Rate!

(and put gas in your tank!)



Whether it's new or new to you, you deserve to drive a car that both you and your budget will love! For a limited time, finance your next vehicle with TruEnergy FCU at a rate as low as **2.00% APR!*** Plus, we'll give you a **\$100 gas card*** when you close on your loan.

Get pre-approved before you buy and you'll have more bargaining power on the lot knowing you're getting your best price.

Apply online now at TruEnergyFCU.org.

*APR=Annual Percentage Rate. Rate determined by creditworthiness. Not all will qualify. \$100 gas cards are given to new loans only. TruEnergy FCU auto loan refinances are not eligible. See credit union for details.



Save Small.
Dream Big.
at your credit union™

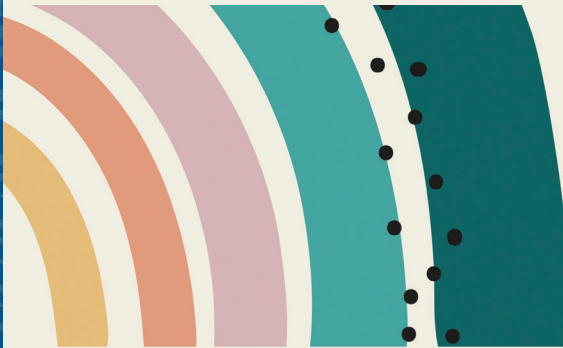
TruEnergy FCU offers three accounts tailored specifically to our youngest members!

The Dollar Dog Kids Club® | Our youngest members (ages 5-12) can learn the importance of saving from a young age with the Dollar Dog Kids Club. With freebies and age-appropriate financial education information, they're never too young to start saving.

Cha-Ching!® | Perfect for teen members who are starting their first job or looking to buy a car. Cha-Ching has plenty of free financial resources all in one place.

The Edge® | For older teens who are looking to become smart savers, The Edge helps with everything from going to college to understanding the importance of credit.

All month long, if you refer a new TruEnergy youth member, you will receive a \$50 referral bonus* and the new member will receive a \$50 bonus. Make a deposit into your youth account during April, and you'll be entered into a drawing* for each deposit made. Current youth members who open a new FREE checking account during Youth Month will receive a \$50** bonus into their new checking account.



SAVE SMALL. DREAM
at your credit union™



*To receive a referral bonus you must be a current member in good standing. To be considered a new TruEnergy FCU youth member you must be 23 years of age or younger. If the referred person is ineligible for membership, an account will not be opened. Contact us for eligibility requirements. Members under the age of 18 must have a parent or guardian on the account. Bonuses will be awarded to accounts within 15 days of account opening. A minimum of one transaction must be conducted on the youth account in the month of April to receive the bonus and be eligible for the drawing. Deposits entered into the drawing must be on an account considered a youth member account. Drawing will be held on or before May 15, 2022. Any current TruEnergy FCU member 18 or older may be a referring member. Limit 10 referrals per member. Offer valid between 4/1/2022 and 4/30/2022 and may expire at any time.

** Current Youth Member is a member who had an account on or before March 31, 2022. If said member is 13-23 years old and opens a youth checking account, a \$50 deposit will be made within 15 days of account opening

President's Corner

Spring has sprung and as we see new growth, we are also beginning to see rates increase. While this is welcomed news for savers, borrowers should expect to see loan rates increase in the coming months as well.

If you are in the market for a home or auto loan, now would be a good time to start looking at our current rates and flexible terms.

For those members who are considering putting money into a certificate of deposit, we have a new CD offering that allows you "Bump-Up" your CD rate once during the 30-month term to help ensure that you are getting an attractive rate for the duration of the CD. For more details, please visit our website or reach out to one of our wonderful member service representatives.

Later this month, we will launch our new home banking platform. I'm extremely excited about the numerous new features that will enhance our members digital experience. A key component of this new platform is Zelle®. Zelle is a fast, safe and easy way to send and receive money with friends, family and others you trust. Please be on the lookout for more details in next few weeks.

Stay safe and have a wonderful spring season!

Scott Benson
President/CEO



Clean Up Your Finances

Warmer weather is finally here, which can only mean one thing: It's time to start spring cleaning! But while you're mopping, dusting, and cleaning your baseboards, spring is the perfect time to clean up your finances! Here are a few easy ways to help get you started:

Check Your Credit Report

Your credit report determines your credit score which determines your interest rates on loans. Every year, you are guaranteed one free credit report from each of the major credit bureaus. You should take advantage of this and look it over for errors and discrepancies. Mistakes in your credit report can negatively affect your credit score and loan approval odds and interest rates.

Set Up Auto Pay

Life gets busy, so sometimes it's easy for a bill to slip your mind. Eliminate costly late fees, reduce the risk of negatively impacting your credit score and set up automatic payments on your bills and never make a late payment again.



Consolidate Your Debt

Tired of managing multiple bills with varying interest rates and payment amounts? With a personal loan from TruEnergy FCU, you can borrow up to \$25,000 and consolidate your debt into one low, easy-to-manage payment!



Tax Time Tips

Reminder! The last day to file your income tax return is Monday, April 18th. If you haven't filed yet, here are a few tips to keep in mind:

Know your Filing Status | The IRS lists 5 different filing statuses: single, married filing jointly, married filing separately, head of household, qualifying widow(er) with dependent child(ren). Different tax credits and deductions are contingent on filing status.

Select the Correct Withholding | Your withholding determines how much taxes are taken out of each paycheck. If you withhold too much, your paychecks will be smaller, but you're more likely to get a refund at tax time. If you withhold too little, you'll have bigger checks, but could owe back taxes. Make this decision based on what works best for you or your family. If you know you're not withholding enough, it's important to set aside money throughout the year so the tax bill doesn't break your budget.

Understand Deductions | A deduction comes as a result of expenses that are able to be taxed and produce additional income. The IRS lets you decide whether you want to claim the standard deduction or itemize your deductions.

Remember, every situation is unique. Be sure to consult with your tax professional to decide what filing method works best for you. If you want to get your refund faster, be sure to choose direct deposit and give your tax preparer your account number and TruEnergy FCU's routing number **256075520**.

Financial Highlights

As of January 31, 2022

Total Members: 8,612

Total Loans: \$97,435,707

Total Assets: \$133,387,051

Total Shares: \$115,875,526

Branch Info:

6801 Industrial Road
Springfield, VA 22151
Telephone: 703.750.4394
Toll-Free: 800.952.3999
Fax: 703.354.0103
Telephone Teller: 703.750.7505
E-mail: information@truenergyfcu.org

Office Hours:

Monday-Thursday – 7:30 a.m. - 4:00 p.m.

Friday – 7:30 a.m. - 4:00 p.m.

2nd Wednesday (monthly) – 7:30 a.m. - 1:00 p.m.

Co-Op Shared Branch & ATM Locator

Find one of over 5,000 shared branches and 30,000 surcharge-free ATMs nationwide at co-opcreditunions.org/locator



Holiday Closings:

Memorial Day – Monday, May 30th

Independence Day – Monday, July 4th



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